



Finance Committee Meeting Minutes May 5, 2020

The Finance Committee of the Lodi Winegrape Commission met at the Lodi Winegrape Commission office at 2545 W. Turner Road, Lodi.

The meeting was called to order by Chair Galen Schmiedt at 12:05PM.

Roll was called. In attendance were Chair Schmiedt, Brandon Sywassink, and Diego Olagarary. Staff present was Stuart Spencer. A quorum was established.

Minutes of 1/08/20 were approved. Sywassink/Olagarary - Carried
Minutes of 3/11/20 were approved. Olagarary/Schmiedt - Carried.

Public Comments on Items Appearing on the Agenda - None

Financial Report - the committee reviewed the February & March 2020 financials (Exhibit A) . Motion to accept the financial statements as presented. Sywassink/Olagarary - Carried.

2019-20 Year-to-Date Budget Review - the committee reviewed the budget through March 2020 (Exhibit B). Motion to approve the budget report. Schmiedt/Olagarary - Carried.

Revised Budget Format - the committee reviewed the revised budget format developed by staff. Among the changes, the new format removes the "program management" line from each committee and places personnel expenses all within the administrative budget. In addition, all expense categories have their corresponding GL account listed. The committee approved the revised format.

CWEF/LWC Financial Agreement Review - No report

Agenda Items for Future Meetings - None

Next meeting was not set.

Public Comment on Items not appearing on the agenda - None

The meeting was adjourned at 1:42PM.

Respectfully submitted,

Stuart Spencer
On behalf of Galen Schmiedt
Treasurer