



Finance Committee Meeting Minutes March 11, 2020

The Finance Committee of the Lodi Winegrape Commission met at the Lodi Winegrape Commission office at 2545 W. Turner Road, Lodi.

The meeting was called to order by Chair Galen Schmiedt at 9:05AM.

Roll was called. In attendance were Chair Schmiedt, Matt Lauchland, and Diego Olagarary. Staff present were Stuart Spencer and Kim Cassetta. A quorum was established.

Minutes of 1/08/20 were tabled.

Public Comments on Items Appearing on the Agenda - None

Financial Report - the committee reviewed the December 2019 and January 2020 financial statements. Motion to accept the financial statements as presented. Olagarary/Schmiedt - Carried.

2019-20 Year-to-Date Budget Review - the committee reviewed the budget through January 2020. Motion to approve the budget report. Olagarary/Schmiedt - Carried.

CWEF/LWC Financial Agreement Review - Spencer reported that they did a six-month review of visitor center staff time and compared to administrative agreement. Based on this review they implemented a 25% reduction in staff time to align more closely with the agreement.

Agenda Items for Future Meetings - None

Next meeting was set for May 5, 2020 at Noon.

Public Comment on Items not appearing on the agenda - None

The meeting was adjourned at 10:34AM.

Respectfully submitted,

Stuart Spencer
On behalf of Galen Schmiedt
Treasurer